

GREAT AYTON PARISH COUNCIL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2004

Revised: 17th August 2004 to remove net assets from balance sheet as per Mazars requirements

2002/2003 Actual	Activity	<----- 2003/2004 ----->			Income & Expenditure
		Receipts & Payments	Last Year Adjustment Reversed	Current Year Adjustments	
		<----- £ ----->			
	Calculation of Income				
26,260.65	Parks & Open Spaces	3,845.38			3,845.38
1,217.25	General Administration	376.25			376.25
7,188.60	Cemetery	10,630.00	400.00		10,230.00
	Miscellaneous	1,649.63			
	Jubilee	0.00			
	Fete	0.00			
3,293.42	Total Miscellaneous	1,649.63			1,649.63
33,000.00	Precept	34,500.00			34,500.00
2,451.25	Allotments	2,645.25			2,645.25
-400.00	Less Allotment Deposits				-460.00
2,051.25	Total Allotments	2,645.25			2,185.25
291.01	Chairman's Allowance	266.81			266.81
73,302.18	Sub-total	53,913.32			53,053.32
447.21	Interest	935.96			935.96
73,749.39	Total Receipts	54,849.28			53,989.28
	VAT Received	1,080.77			
	Total Receipts	54,994.09			
	Calculation of Expenditure				
7,735.76	Parks & Open Spaces	5,267.69			5,267.69
3,081.11	General Expenses	3,246.20	111.61		3,134.59
5,695.52	Cemetery	5,918.25	470.69	600.15	6,047.71
	Less Petrol a/c deposit				
5,695.52	Total Cemetery	5,918.25			6,047.71
1,357.79	Allotments	1,346.82	29.94		1,316.88
-100.00	Less Returned Deposits				-80.00
1,257.79	Total Allotments	1,346.82			1,236.88
23,869.12	Salaries	24,165.01	5,804.58	6,120.15	24,480.58
	Miscellaneous	2,120.84			
	Jubilee				
	Fete				
	S.137 Expenditure	1,687.37			
4,562.36	Total Miscellaneous	3,808.21			3,808.21
605.49	Chairman's Allowance	452.18			452.18
46,807.15	Sub-total	44,204.36	6,416.82	6,720.30	44,427.84
0.00	Bank charges				0.00
2,990.00	Depreciation				0.00
49,797.15	Total Expenditure	44,204.36	6,416.82	6,720.30	44,427.84
	VAT on Payments	1,649.93			Surplus/(Deficit)
	Total Payments	45,854.29			8,625.48
					(excluding interest)

ACCUMULATION FUND

	Gen.Fund	POS.Acc.	Cap.Res.	Total
56,318.41 Accumulation Fund at 1.4.03	28,122.99	22,177.50	14,290.43	64,590.92
447.21 Add Interest	510.73	258.59	166.64	935.96
Voided cheque 100256	21.00			21.00
73,302.18 Add Total Income	53,053.32			53,053.32
-49,797.15 Less Expenditure	-44,427.84			-44,427.84
<u>80,270.65</u> Accumulation Fund at 31.3.04	<u>37,280.20</u>	<u>22,436.09</u>	<u>14,457.07</u>	<u>74,173.36</u>

BALANCE SHEET AS AT 31 MARCH 2004**LONG TERM ASSETS**

Investments

Long Term Debtors

CURRENT ASSETS

71,792.49 Cash at Bank	45,953.33	22,436.09	14,457.07	82,846.49
-121.00 Less unrepresented cheques	-1,078.24			-1,078.24
15,679.73 Net Assets	0.00			
488.53 Sundry Debtors	743.43			743.43
87,839.75 TOTAL ASSETS	45,618.52	22,436.09	14,457.07	82,511.68

LESS CURRENT LIABILITIES

6,429.10 Sundry Creditors	6,818.32			6,818.32
1,140.00 Long term creditors	1,520.00			1,520.00
<u>80,270.65</u> Net Assets	<u>37,280.20</u>	<u>22,436.09</u>	<u>14,457.07</u>	<u>74,173.36</u>

The above statement represents fairly the financial position of the Council as at 31st March 2004 and reflects its income and expenditure during the year.